



NEWS RELEASE

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Basseterre, 29 January 2013

ECHMB's raises EC\$21.5 million through the issue of a 4-year Corporate Bond

The Eastern Caribbean Home Mortgage Bank's 4-year, Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$21.5 million.

Two licensed intermediaries placed a total of 15 bids, ranging from \$300,000 to \$5.0 million with an aggregate value of \$25.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.75 per cent.

Bids for this offering were submitted by ECFH Global Investment Solutions Limited and First Citizens Investment Services Ltd.