



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 25 August 2011

ECHMB's EC\$35.043 million (Tax-free) Corporate Bond issued on the Eastern Caribbean Securities Exchange over-subscribed

The Eastern Caribbean Home Mortgage Bank's 3-year, \$35.043 million Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$13.5 million.

Six licensed intermediaries placed a total of 24 bids, ranging from \$10,000 to \$10.0 million with an aggregate value of \$48.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.497 per cent.

Bids for this offering were submitted by the Bank of Nevis, ECFH Global Investment Solutions Limited, First Citizens Investment Services Ltd, Financial Investment and Consultancy Services Limited, National Bank of Anguilla and National Mortgage Finance Company of Dominica Limited.