

Notice to Shareholders

FirstCaribbean International Bank Limited delisting from the Jamaica Stock Exchange

26 February 2014

FirstCaribbean International Bank Limited (the Bank), after having been notified by the Jamaica Stock Exchange (JSE) that the percentage of its minority shareholding fell below the required proportion of not less than 20% of its listed ordinary shares, and the average Total Traded Volume for the 36 month period prior to the notice from the JSE was below 2% in breach of rule 402B (i) (b) of the JSE rules, invited the JSE to exercise its discretion under Rule 411 A to delist the Bank.

The Bank came to the decision to invite the JSE to take this action after carefully reviewing the matter and determining that it would not be feasible for either the proportion of the minority held shares or the average Total Traded Volume to be raised to the minimum required by the JSE in the foreseeable future.

The JSE has exercised its discretion to delist the Bank and as a result the Bank will close its register in Jamaica on 3rd March 2014 with the delisting to take place on 7th March 2014. Thereafter, Jamaican investors can continue to trade their shares through the Barbados Stock Exchange.

We wish to assure you that steps will be taken to ensure that none of our shareholders will be placed at a disadvantage as a result of the delisting. Although a shareholder's shares may be traded on the Barbados Stock Exchange after 7th March 2014 there will be no change to the procedure all shareholders currently follow in order to initiate a trade on the JSE - shareholders should simply approach their licensed stock broker in the usual way.

To facilitate trading of shares on the Barbados Stock Exchange, a shareholder should have ownership of the shares entered in an account in his or her name in the Barbados Central Securities Depository (BCSD) by EITHER -

- (A) If the shareholder currently holds an account for the shares at the Jamaica Central Securities Depository (JCSD), instructing a broker to have the shares in that account transferred to an account in the shareholder's name at the BCSD by way of an Inter Central Securities Depository Movement (**Inter CSD Movement**); OR
- (B) If the shareholder currently holds a share certificate for the shares, instructing a broker to open an account in the shareholder's name with the BCSD for the shares in replacement for the share certificate.

The Bank has arranged with the JCSD that the JCSD's fee for any Inter CSD Movement at (A) which takes place within one year of the delisting, that is, before 7th March 2015 be charged to, and be paid by, the Bank.

The Bank maintains a strong long-term commitment to Jamaica and has recently injected US\$70 million into its Jamaican subsidiary, FirstCaribbean International Bank (Jamaica) Limited, resulting in its capital base being increased from J\$7.9 billion to J\$14 billion. This delisting should therefore be viewed strictly in the context of it not being feasible to expect any increase in the proportion of either the minority shareholding or the average Traded Volume taking into account the very large number of its shares listed (1.5 billion) and the size of the Jamaican market.

The Bank will be writing directly to its Jamaican shareholders to advise them of the process and arrangements to facilitate trading of their shares on the Barbados Stock Exchange. Shareholders may also contact their stockbrokers or from CIBC FirstCaribbean- Ms. Jennifer Carty-Peart, Head of Securities at (876) 935 4742, or Mr. Mario Watts, Country Treasurer at (876) 935 4605 or Ms. Allison Rattray, Corporate Secretary at (876) 935 4929, who will be pleased to assist.



Rik Parkhill
Director & Chief Executive Officer

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