

NEWS RELEASE CONTACT: Trevor Blake TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com www.ecseonline.com Basseterre, 15 May 2014

Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Five licensed intermediaries placed a total of 17 bids, ranging between \$11,000 and \$5.2 million, with an aggregate value of \$20.127 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 percent.

The brokerage firms of ABI Bank Ltd, the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited, First Citizens Investment Services Limited and St Kitts Nevis Anguilla National Bank Limited, participated in this auction.

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