

NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25 million.

Four licensed intermediaries placed a total of 16 bids, ranging from \$10,000 to \$6.8 million, with an aggregate value of \$26.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.998 per cent.

The Bank of St Vincent and the Grenadines Ltd, Bank of Nevis Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited were the brokers that participated in this auction.