



TRINIDAD CEMENT LIMITED

TCL CLARIFIES... NO INVOLVEMENT IN CEMCU'S OPERATIONS

Trinidad Cement Limited (TCL) wishes to clarify the inaccurate use of its name in recent media articles concerning a manager at CEMCU Credit Union Co-operative Society Limited.

The company is deeply concerned by the impact which this matter could have on its reputation and wishes to categorically state that while CEMCU provides financial services to employees of TCL (as well as the wider public), it is an independently managed entity and TCL is in no way involved in its business operations.

The Board of TCL is in active negotiations with all stakeholders with a view to completing the company's restructuring exercise in the near future and can ill afford to have this process affected by misinformation at such a crucial time.

The Board also views this matter as potentially harmful to safeguarding its valued relationship with stakeholders and hopes that any misconceptions, which may have been formed by the inaccurate reference to Trinidad Cement Limited in the CEMCU matter, have been duly clarified.

