

## ECSE WEEKLY NEWS REPORT Summary trading report for the week ending Friday, 28 June 2013

## **Eastern Caribbean Securities Market**

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 4,500 Bank of Nevis Limited shares traded at \$2.50 per share, and
- 3,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.15

## **Regional Government Securities Market (RGSM)**

On the Regional Government Securities Market (RGSM) this week, the following auctions took place on the ECSE's primary market platform:

- The Government of Antigua and Barbuda's 365-day Treasury bill raised \$11.2 million. The competitive uniform price methodology used, resulted in a discount rate of 6.50%.
- The Government of Saint Lucia's 365-day Treasury bill raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.50%.

The next auction on the Regional Government Securities Market will be that of the Government of Saint Lucia's \$30 million 8-year Bond issue, which will take place on 10 July 2013 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

## **Eastern Caribbean Securities Market (ECSM)**

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank's 3-year Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised a total of \$31.2 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.75 per cent.

The next auction on the Eastern Caribbean Securities Market will be that of the Eastern Caribbean Home Mortgage Bank's EC\$30.0M 2-year bond which will take place on 1 July using the competitive uniform price methodology with a maximum rate of 3.75%. Bidding for the auction commences at 9:00 am and ends at 12:00 noon.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.