

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 4 July 2014

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 773 Bank of Nevis Limited shares traded at \$2.50 per share
- 812 East Caribbean Financial Holding Co Ltd shares traded at a low of \$6.50 and at a high of \$6.95, closing at \$6.50 per share
- 12,080 TDC shares crossed the market

Regional Government Securities Market

On the Regional Government Securities Market, the Government of Saint Lucia's 180-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 6.00%.

The next auction on the Regional Government Securities Market will be that of the Government of Grenada's 91-day \$15.0 million dollar Treasury bill offered at a maximum discount rate of 6.0%, which will take place on 16 July 2014 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the Eastern Caribbean Home Mortgage Bank's 1year bond auctioned on the ECSE's primary market platform raised \$30.0 million. The competitive uniform price methodology used, resulted in an interest rate of 2.75%.

The next auction on the Eastern Caribbean Securities Market will be that of the Eastern Caribbean Home Mortgage Bank's 4-year bond offered at a maximum interest rate of 4.30%, which will take place on 26 August 2014 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.