

SCHEDULE 4

FORM ECSRC – MC

Disclosure of Material Information

Date of Report: September 24, 2010

East Caribbean Financial Holding Company Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Lucia – July 1, 2001

Issuer Registration Number: ECFH28062001SL

No 1 Bridge Street, P.O. Box 1860 CASTRIES ST. LUCIA

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 1-758-456-6000

Fax number: 1-758-456-6702

Email address: ecfh@candw.lc

N / A

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

Changes in Control of Reporting Issuer

1. As at September 21, 2010 Mr. Joel Allen was appointed as the Senior Manager Global Investments, a subsidiary of the East Caribbean Financial Holding Company Limited. Mr. Allen replaces Mrs. Carla Morton- Campbell who resigned from the Company.


Mr. Allen has approximately ten (10) years diversified senior level experience in the Jamaican financial sector, most of which was spent in the Investment and Merchant Banking arena. Upon until recently he served as Assistant Vice President at Scotia DBG Investments Limited.

Mr. Allen is currently pursuing a Doctorate in Business Administration (DBA) in Strategic Planning at Edinburgh Business School, Heriot-Watt University (UK). He is the holder of a Masters of Business Administration (MBA) in Finance and International Business Strategy, from the Manchester Business School, University of Manchester (UK). Mr. Allen is the holder of a Diploma in Financial Management from the Institute of Management & Production and is an ACCA Certified Accounting Technician. He is a member of the Chartered Management Institute in the UK.

Mr. Allen has received specialized training internationally in several banking and management disciplines. He has managed some large financial sector projects on behalf of the Jamaica Securities Dealers Association (JSDA), including the Jamaican - Financial Services Commission's (FSC's) Non-bank Compensation Fund Project and the Bank of Jamaica's Central Securities Depository (CSD) and the Real Time Gross Settlement System (RTGS) Projects.

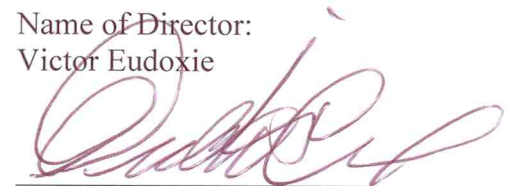
SIGNATURES

Name of Chief Executive Officer:
Robert Norstrom


Signature

30/9/10
Date

Name of Director:
Victor Eudoxie


Signature

30/09/10
Date

PART X
OFFICERS AND KEY PERSONNEL OF THE COMPANY

1. EXECUTIVE OFFICERS

Position: Senior Manager

Name: Joel Locksley Allen Age: Thirty Three (33)

Mailing Address: Coast Villas, Rodney Heights
Gros Islet, P.O., Gros Islet
Saint Lucia

Telephone No.: (758) 724-5653

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

Employer: Scotia DBG Investments Limited
Position: Assistant Vice President, Operations
Time on Post: August 2009 – September 2010
Summary Duties: Responsible for managing the; Centralized, Trust and Funds, Treasury and Document Management Teams within the firm. The incumbent was a member of the firm's Managed Funds Investment Management Committee which was in charge of managing over JMD\$50 Billion in assets.

The position holder was responsible for providing direct leadership to a team of over 30 persons.

Scotia DBG manages approximately JMD\$100 Billion in assets (on and off-balance sheet) and is the most profitable investment bank in Jamaica.

Employer: Scotia DBG Investments Limited
Position: Senior Manager, Strategic Planning & Projects
Time on Post: October 2008 – July 2009
Summary Duties: An active participant in the firm's strategic planning and management processes, the incumbent was responsible for managing a portfolio of strategically linked projects and for providing project management support to the functional unit heads and/or senior executives.

The position holder also played an active role in providing leadership in the management of a number of large industry-wide projects that were lead by the Jamaican Financial Services Commission and the Bank of Jamaica. These include; the introduction of the

Centralized Securities Depository (CSD), the Real Time Gross Settlement System (RTGS) and the architectural design of a Compensation Fund which is being created for the non-banking financial sector in Jamaica.

Employer: GSB Co-operative Credit Union Limited

Position: Manager, Operations & Risk

Time on Post: March 2008 – September 2008

Summary Duties: The incumbent was responsible for managing the branch network and the sales teams within the two branches. The position holder also had responsibility for developing and managing the firm's operations and risk strategies and for managing the relationship with the relevant regulatory bodies.

This credit union was ranked fifth (5th) by asset size from a population of over fifty credit unions operating in Jamaica.

Employer: Dehring Bunting & Golding Limited (now Scotia DBG Investments)

Various Positions: Operations Management Consultant

Tenure: November 2007 – December 2007

Summary Duties: Provided provided post-merger consultancy services and training to the firm in the area of operations and service management and team development/integration.

Employer: Dehring Bunting & Golding Limited (now Scotia DBG Investments)

Various Positions: Culminating in Senior Manager, Treasury & Central Operations

Tenure: February 2001 – October 2007

Summary Duties: The incumbent was responsible for managing the firm's treasury and central operations team of over fifteen (15) persons. The position holder was responsible for the intra-day cash management and settlements. In addition, the position holder had responsibility for managing the firm's local and international correspondent banking relationships and for ensuring that the firm optimized and leveraged the technological tools available to it through its banking partners.

The incumbent served as the Operations Integration Manager on the Integration Project Team. The position holder provided leadership during the merger and integration processes. The position holder also conducted field reviews along with the Scotiabank team and provided output reports and recommendations for the newly combined structure.

Education (degrees or other academic qualifications, schools attended, and dates):

- Pursuing a Doctor of Business Administration (DBA) Degree in Strategic Planning at Endinburgh Business School, Heriot-Watt Univeristy (UK). Started in January 2010 – current.

- Became a full member of the Chartered Management Institute (UK) and the holder of the MCMI Designation (year 2010).
 - The holder of a Masters of Business Administration (MBA) in Finance and International Business Strategy from the Manchester Business School, University of Manchester (July 2005 – December 2008).
 - Attained the ACCA's Certified Accounting Technician (CAT) Designation in early 2001 having pursued courses over the period (year 1999 and 2000).
 - Pursued a Diploma in Financial Management from the Institute of Management and Production March 1998 – February 1999.
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Also a Director of the company ☐ Yes ☒ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: G. Llewellyn Gill, SLMM

Position: Director

Age: 51

Mailing Address: P. O. Box 546, Castries, St. Lucia

Telephone No.: (758) 451-9251 (W), 758-484-9250 (C)

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Self Employed – Principal, G.Llewellyn Gill & Co. Chartered Accountants

Education (degrees or other academic qualifications, schools attended, and dates):

CGA Certified General Accountants of Canada (CGA) 1987

FCGA Fellow of the Certified General Accountants of Canada (1996)

FCIS Fellow of the Institute of Chartered Secretaries and Administrators in
Canada (1997)

FCCA Fellow of the Association of Chartered Certified Accountants (UK) (2007)

Acc. Dir Accredited Director, Institute of Chartered Secretaries Canada (2009)

DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: Derry Williams

Position: Deputy CEO

Age: 40

Mailing Address: Ruthland Vale, Layout, St. Vincent

Telephone No.: (784) 456-4197 (W),

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Deputy CEO – NCB (SVG) Ltd.

- Implementation of Board Policy Decisions
- Management of enterprise risk
- Providing leadership across organizational functions

Education (degrees or other academic qualifications, schools attended, and dates):

Diploma Management – University of Leicester UK, 2000

MBA Finance – University of Leicester – 2002

Certificate – Investment Appraisal & Risk Analysis – Queens University Canada

Certificate – Senior Executive Education – Columbia University – NY 2009