

**ECFH (Including PRODEV)**  
**Unaudited Consolidated Balance Sheet**  
**As at March 31st, 2013**  
*(Expressed in Eastern Caribbean Dollars)*

	Unaudited Feb-13	Unaudited Mar-13	Audited Mar-12	Budgeted Mar-13	Previous Year Variance %	Budget Variance %
<b>Assets</b>						
Cash and balances with Central Bank	(11,987,522)	(13,609,810)	(6,589,566)	(9,469,892)	107%	44%
Due from other banks	0	0	0	0	0%	0%
Deposits with non-bank financial institutions	0	0	0	0	0%	0%
Treasury bills	0	0	0	0	0%	0%
Loans & Advances to customers - Productive	0	0	0	0	0%	0%
Loans and Advances Nonproductive	0	0	0	0	0%	0%
Provision for loan losses	0	0	0	0	0%	0%
Unearned interest on discount loans	0	0	0	0	0%	0%
Investments held to maturity	0	0	0	0	0%	0%
available for sale	0	0	0	0	0%	0%
Investments held for trading	0	0	0	0	0%	0%
Pledged assets	0	0	0	0	0%	0%
Investment in associated undertaking	268,771,480	268,771,480	269,106,995	269,098,430	0%	0%
Property plant and equipment	101,370,773	101,878,659	108,963,113	92,556,695	-7%	10%
Loan to related parties	0	0	0	0	0%	0%
Due from related parties	0.42	0	0	0	0%	0%
Due from agents, brokers and policyholders	0	0	0	0	0%	0%
Claims recoverable	0	0	0	0	0%	0%
Other assets	20,601,797	21,050,255	7,170,471	4,184,063	194%	403%
Investment Properties	0	0	0	0	0%	0%
Income tax recoverable	351,812	351,812	353,395	228,156	0%	54%
Deferred tax asset	0	0	0	0	0%	0%
Retirement Benefit Asset	3,864,580	3,864,580	3,864,580	3,864,580	0%	0%
<b>Total assets</b>	<b>382,972,920</b>	<b>382,306,976</b>	<b>382,868,988</b>	<b>360,462,032</b>	<b>0%</b>	<b>6%</b>
<b>Liabilities</b>						
Due to customers	0	0	0	0	0%	0%
Due to banks	0	0	0	0	0%	0%
Other fund raising instruments	0	0	0	0	0%	0%
Borrowings	56,249,984	56,327,079	65,309,373	32,156,490	-14%	75%
Unearned Insurance Premiums	0	0	0	0	0%	0%
Due to Reinsurers	0	0	0	0	0%	0%
Other Liabilities	4,102,367	4,464,450	3,596,195	2,894,276	24%	54%
Due to Related Parties	57,197,466	56,429,136	54,171,376	59,550,353	4%	-5%
Dividends Payable	568,633	568,633	281,508	278,133	102%	104%
Income Taxes Payable	345,067	345,067	103,964	482,541	232%	-28%
Deferred Tax Liabilities	3,373,856	3,373,856	3,023,024	3,373,856	12%	0%
<b>Total Liabilities</b>	<b>121,837,373</b>	<b>121,508,221</b>	<b>126,485,440</b>	<b>98,735,649</b>	<b>-4%</b>	<b>23%</b>
<b>Shareholders' equity</b>						
Share capital	174,231,060	174,231,060	174,231,060	174,231,060	0%	0%
Contributed capital	0	0	0	0	0%	0%
Unrealized gain/loss on Investments	0	0	0	0	0%	0%
Revaluation reserves	0	0	0	0	0%	0%
Reserves	83,104,661	83,104,661	82,184,757	84,236,925	-1%	-1%
Retained Earnings	3,731,909	3,731,909	(205,497)	3,932,726	-1916%	-5%
Profit for the period	67,917	(268,875)	173,228	(674,328)	-255%	-60%
<b>Parent's Shareholders' Equity</b>	<b>261,135,547</b>	<b>260,798,755</b>	<b>256,383,548</b>	<b>261,726,383</b>	<b>2%</b>	<b>0%</b>
Minority Interest	0	0	0	0	0%	0%
<b>Total Shareholders' Equity</b>	<b>261,135,547</b>	<b>260,798,755</b>	<b>256,383,548</b>	<b>261,726,383</b>	<b>2%</b>	<b>0%</b>
<b>Total Equity and Liabilities</b>	<b>382,972,920</b>	<b>382,306,976</b>	<b>382,868,988</b>	<b>360,462,032</b>	<b>0%</b>	<b>6%</b>

**ECFH (Including PRODEV)**  
**Unaudited Income Statement**  
**For Period Ending March 31st, 2013**  
*(Expressed in Eastern Caribbean Dollars)*

	Month						Year to Date					
	Actual	Actual	Actual	Budget	Prev Year	Budget	Unaudited	Unaudited	Audited	Budget	Prior Year	Budget
	Feb-13	Mar-13	Mar-12	Mar-13	Variance %	Variance %	YTD Actual	YTD Actual	YTD Prior Yr	Mar-13	Variance %	Variance %
Interest income on loans & advances	0	0	0	0	0%	0%	0	0	0	0	0%	0%
Interest income investments and bank deposits	0	207	0	196	0%	6%	0	207	0	320	0%	-35%
Interest expense	586,530	738,319	405,381	339,978	-45%	-54%	1,191,716	1,930,035	1,274,119	957,596	-100%	-50%
<b>Net interest income</b>	<b>(586,530)</b>	<b>(738,112)</b>	<b>(405,381)</b>	<b>(339,782)</b>	<b>82%</b>	<b>117%</b>	<b>(1,191,716)</b>	<b>(1,929,828)</b>	<b>(1,274,119)</b>	<b>(957,276)</b>	<b>51%</b>	<b>102%</b>
Net fee and commission income	0	0	0	0	0%	0%	0	0	0	0	0%	0%
Net Foreign Exchange trading income	0	0	0	0	0%	0%	0	0	0	0	0%	0%
Rental Income	911,820	752,294	681,794	468,707	10%	61%	1,836,010	2,588,304	2,089,040	1,406,121	24%	
Other Operating Income	141,759	135,011	2,322,334	126,075	-94%	7%	270,281	405,292	5,134,763	192,201	-92%	111%
Dividend income	5,677	6,285	6,285	6,285	0%	0%	11,962	18,247	18,449	18,247	-1%	0%
Credit Arising from Acquisition	0	0	0	0	0%	0%	0	0			0%	0%
Net Earned Insurance Premiums	0	0	0	0	0%	0%	0	0			0%	0%
Net Insurance Claims and Commissions	0	0	0	0	0%	0%	0	0	0	0	0%	0%
Provision for loan impairment	0	0	0	0	0%	0%	0	0	0	0	0%	0%
Staff costs	(113,634)	(102,314)	(937,891)	(64,159)	817%	-37%	(224,682)	(326,996)	(2,840,550)	(192,477)	-100%	-41%
Other operating expenses	(325,011)	(389,956)	(1,222,234)	(398,549)	213%	2%	(633,938)	(1,023,894)	(2,954,355)	(1,141,144)	-100%	11%
Non-recurring Item	0	0	0	0	0%	0%				0	0%	0%
Share of Loss in Associates	0	0	0	0	0%	0%	0			0	0%	0%
<b>Income for the period before taxation</b>	<b>34,081</b>	<b>(336,792)</b>	<b>444,907</b>	<b>(201,423)</b>	<b>-176%</b>	<b>67%</b>	<b>67,917</b>	<b>(268,875)</b>	<b>173,228</b>	<b>(674,328)</b>	<b>-255%</b>	<b>-60%</b>
Projected Taxation	0	0	0		-100%	-100%	0	(0)	0		-5600%	-100%
<b>Income for the period after taxation</b>	<b>34,081</b>	<b>(336,792)</b>	<b>444,907</b>	<b>(201,423)</b>	<b>-176%</b>	<b>67%</b>	<b>67,917</b>	<b>(268,875)</b>	<b>173,228</b>	<b>(674,328)</b>	<b>-255%</b>	<b>-60%</b>
Minority Interest	0	0	0	0	0%	0%	0	0	0	0	0%	0%
<b>Net Income after minority Interest and taxation</b>	<b>34,081</b>	<b>(336,792)</b>	<b>444,907</b>	<b>(201,423)</b>	<b>-176%</b>	<b>67%</b>	<b>67,917</b>	<b>(268,875)</b>	<b>173,228</b>	<b>(674,328)</b>	<b>-255%</b>	<b>-60%</b>