Schedule 1

FORM ECSRC - K

ANNUAL REPORT PURSUANT TO SECTION 98 OF THE SECURITIES ACT OF 2001

OF 2001	
For the financial year ended September	r 30, 2013
Issuer Registration number NCB 1210	1979 GR
Republic Bank (Grenada) Limited	
(Exact name of reporting	g issuer as specified in its charter)
Gren	
(Territor	y of incorporation)
P.O. Box 857, Republic House, Grand A	Anse, St. George, Grenada
(Address	of principal office)
Reporting issuer's:	
Telephone number (including area code)): 473-444-2265
Fax number:	473-444-5501
Email address:	info@republicgrenada.com
(Provide information stipulated in parag	raphs 1 to 15 hereunder)
Indicate whether the reporting issuer has 98 of the Securities Act of 2001 during t	s filed all reports required to be filed by Sections the preceding 12 months
Yes_X_	No
Indicate the number of outstanding share common stock, as of the date of complete	es of each of the reporting issuer's classes of tion of this report.
CLASS	NUMBER
Common Stock	1,500,000

SIGNATURE	icer Name of Director:			
Name of Chief Executive Officer	Name of Director:			
Keith A. Johnson	Leon D. Charles			
Signature	Signature Charles			
January 17, 2014 Date	January 17, 2014 Date			

REBUBLIC BANK (GRENADA) LIMITED

Annual Report Pursuant to Section 98 of the Securities Act of 2001

1. Business

The Annual Report of the Bank for the financial year ended September 30, 2013 is enclosed. The reviews of the Chairman and Managing Director cover developments in the financial industry and as well the Bank's accomplishments and plans.

Properties

The Bank owns freehold properties in: Grand Anse Town of St. George's Gouyave

Leasehold interest is held for properties in: Grenville, St. Andrew Sauteurs, St. Patrick's Carriacou Carenage, St. George's Grand Anse, St. George Cruise Port. St. George

All properties are utilized as offices of the Bank thus enabling our products and services to be widely distributed geographically.

3. Legal Proceedings

No legal proceedings which may have a material effect on our business, financial condition or operations took place during the year.

4. Submission of Matters to a Vote of Security Holders

- (a) The Annual Meeting of shareholders of Republic Bank (Grenada) Limited was held on December 12, 2013.
- (b) The Directors elected at the Annual Meeting were: Ms. Margaret Blackburn, Mr. Derwin M. Howell, Ms. Karen Yip Chuck and Dr. Denis F. Paul. The term of office as a director continued after the meeting for Mr. Ronald F. deC. Harford, Mr. Keith A. Johnson, Mr. Leon Charles, Mr. Nigel A. John, Ms. Isabelle S. V. Slinger and Mr. Graham K. Williams.

(c) Matters voted upon at the Annual Meeting:

That the audited financial statements for the year ended September 30, 2013 and the report of the Directors and Auditors be and are hereby approved. There were 46 votes cast in favour, none against and no abstentions.

That the Directors retiring in accordance with By Law No. 1, paragraph 4.3.1 and being eligible, be re-elected. There were 46 votes cast in favour, none against and no abstentions.

That Ms. Margaret Blackburn be re-elected a Director of the Bank. There were 45 votes cast in favour, none against and one abstention.

That Mr. Derwin M. Howell be elected a Director of the Bank. There were 45 votes cast in favour, none against and one abstention.

That Ms. Karen Yip Chuck be elected a Director of the Bank. There were 45 votes cast in favour, none against and one abstention.

That Dr. Denis Paul be elected a Director of the Bank. There were 45 votes cast in favour, none against and one abstention.

Shareholders also voted to re-appoint Ernst & Young as auditors until the expiration of the next Annual Meeting and authorised the Directors to fix their remunerations.

(d) and (e) Not applicable.

5. Marker for Reporting Issuer's Common Equity and Related Stockholder Matters

No equity securities of the Bank were sold by the Bank during the period covered by this report.

Financial Statements and Selected Financial Data

The Bank's Annual Report which is filed with this report contains the Audited Financial Statements for the year ended September 30, 2013 on pages 30 to 78 which includes:

- Auditor's report.
- (ii) Statement of Financial Position for the years ended 2011, 2012 and 2013.
- (iii) Statement of income, statement of comprehensive income, statement of changes in equity and statement of cash flows, and for 2012 and 2013.

(iv) Notes to the Financial Statements.

7. Disclosure About Risk Factors

The Bank's Annual report also contains information about Risk Factors on pages 59 to 72.

8. Changes in Securities and Use of Proceeds

Not applicable.

9. <u>Default upon Senior Securities</u>

None

Management's Discussion and Analysis of Financial Condition and Results Operation

The issues of Liquidity, Capital Resources and Results of Operation are covered in the Bank's 2013 Annual Report.

Changes in and Disagreements with Auditors on Accounting and Financial Disclosure

None

12. Other Information

Not applicable

13. List of Exhibits

- Annual Report for the year ended 2013 including Notice of the Annual Meeting held on December 13, 2013.
- · Schedule of Investments.

Republic Bank (Grenada) Limited

Investment Portfolio as at September 30, 2013

CURRE September 20 13 RATE MATURITY DA			COUPON	MARKET VALUE		
CEC\$ INVESTMENTS CEC\$ 000	ATE PLACE	MATURITY DATE		700	CURRE	
Covt of O/da EC Stepup Bonds	LINCE				Soldie	CC\$ INVESTMENTS
ProDev 10 year 8% bonds	5 Domestic	15-Sep-2025	4.50%		EC	37 (AUX) * NO. 1 (AUX) * 10 (AUX)
ECHMB Bonds 4.497% 18th issue			E. W. 1922 St. N. 12 12		EC	
\$5,794			V. (1975)		EC	
ECHMB	regena					
EC \$147						COUITY INVESTMENTS
VISA Inc Class C Shares	Regional			\$350	EC	ССНМВ
Sub Total \$1,605	Regional			\$147	EC	Castern C'bean Sec. Exchange
### State	Int'l			\$255	US	/ISA Inc Class C Shares
Total EC\$ Investment	Int'l			\$853	US	REVALUATION EQUITY SHARES
### TT DOLLAR INVESTMENT WASA FIXED RATE BONDS TT\$ 16,884 11.50% 21-Nov-202 Govt of Trinidad & Tobago TT\$ 0 4.00% 27-Jul-2012 Sub Total - TT Dollar Investments ###################################				\$1,605		Sub Total
WASA FIXED RATE BONDS				\$7,399		otal EC\$ Investment
Covt of Trinidad & Tobago						
Covt of Trinidad & Tobago				1		T DOLLAR INVESTMENT
Sub Total - TT Dollar Investments	1 Regional	21-Nov-2021	11.50%	16,884	TT\$	VASA FIXED RATE BONDS
Cov't of G/da US Stepup Bonds	2 Regional	27-Jul-2012	4.00%	0	TT\$	Bovt of Trinidad & Tobago
Gov't of G/da US Stepup Bonds US \$2,232 4.50% 15-Sep-2025 UWI Float rate bonds US \$336 6.50% 17-Mar-2015 FCB St.Lucia 2011 5.125% US \$5,535 4.90% 9-Feb-2016 Barbados National Oil Company bonds US \$1,624 5.75% 31-Dec-2016 APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2025 HSBC USD 1.5% Bond US \$6,546 1.50% 15-May-2015 Gov't of B/dos 2021 7.25% US \$4,152 7.25% 15-Dec-202 Bank of Australia USD Bond US \$8,250 1.95% 16-Mar-2015 Citigroup USD Bond US \$5,515 2.38% 13-Feb-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 Goldman Sachs USD Bond US \$6,851 1.85% 15-Oct-2016 Bank of America US \$6,851 1.85% 15-Oct-2016 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Sub Total				16,884		Sub Total - TT Dollar Investments
UWI Float rate bonds US \$336 6.50% 17-Mar-2011 FCB St.Lucia 2011 5.125% US \$5,535 4.90% 9-Feb-2016 Barbados National Oil Company bonds US \$1,624 5.75% 31-Dec-2014 APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2025 HSBC USD 1.5% Bond US \$6,546 1.50% 15-May-2015 Govt of B/dos 2021 7.25% US \$44,152 7.25% 15-Dec-2022 Bank of Australia USD Bond US \$8,250 1.95% 16-Mar-2015 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2015 Bank of America US \$6,851 1.85% 15-Oct-2015 Gov't of St. Kitts USD Bond US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Sub Total						JS\$ INVESTMENTS
UWI Float rate bonds US \$336 6.50% 17-Mar-2011 FCB St.Lucia 2011 5.125% US \$5,535 4.90% 9-Feb-2016 Barbados National Oil Company bonds US \$1,624 5.75% 31-Dec-2014 APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2025 HSBC USD 1.5% Bond US \$6,546 1.50% 15-May-2015 Govt of B/dos 2021 7.25% US \$44,152 7.25% 15-Dec-2022 Bank of Australia USD Bond US \$8,250 1.95% 16-Mar-2015 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2015 Bank of America US \$6,851 1.85% 15-Oct-2015 Gov't of St. Kitts USD Bond US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Sub Total						
### FCB St.Lucia 2011 5.125% Barbados National Oil Company bonds US \$1,624 5.75% 31-Dec-2014 APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2025 APG-St.Johns Port Expansion US \$6,546 1.50% 15-May-2015 APG-St.Johns Port Expansion US \$4,152 7.25% 15-Dec-2025 APG-St.Johns Port Port Port Port Port Port Port Port	5 Domestic	15-Sep-2025	4.50%	\$2,232	US	lov't of G/da US Stepup Bonds
Barbados National Oil Company bonds APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2025 HSBC USD 1.5% Bond US \$6,546 1.50% 15-May-2016 Govt of B/dos 2021 7.25% US \$4,152 7.25% 15-Dec-202 Bank of Australia USD Bond US \$5,515 2.38% 13-Feb-2015 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2015 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2035 Sub Total	5 Regional	17-Mar-2015	6.50%	\$336	US	JWI Float rate bonds
APG-St.Johns Port Expansion US \$5,457 9.00% 30-Sep-2029 HSBC USD 1.5% Bond US \$6,546 1.50% 15-May-2019 Govt of B/dos 2021 7.25% US \$4,152 7.25% 15-Dec-2029 Bank of Australia USD Bond US \$8,250 1.95% 16-Mar-2019 HSBC USD Bond US \$5,515 2.38% 13-Feb-2019 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$5,386 1.25% 15-Oct-2019 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2039 Gov't of St. Kitts USD Bond # 2 Sub Total \$63,418	Regional	9-Feb-2016	4.90%	\$5,535	US	CB St.Lucia 2011 5.125%
HSBC USD 1.5% Bond US	4 Regional	31-Dec-2014	5.75%	\$1,624	US	Barbados National Oil Company bonds
Govt of B/dos 2021 7.25% US	5 Regional	30-Sep-2025	9.00%	\$5,457	US	PG-St.Johns Port Expansion
Bank of Australia USD Bond US \$8,250 1.95% 16-Mar-2013 HSBC USD Bond US \$5,515 2.38% 13-Feb-2013 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2013 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033	8 Int'l	15-May-2018	1.50%	\$6,546	US	
HSBC USD Bond US \$5,515 2.38% 13-Feb-2015 Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2015 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033	1 Regional	15-Dec-2021	7.25%	\$4,152	US	lovt of B/dos 2021 7.25%
Citigroup USD Bond US \$5,505 2.25% 7-Aug-2015 Goldman Sachs USD Bond US \$5,578 3.30% 3-May-2015 ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2015 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033	5 Int'l	16-Mar-2015	1.95%	\$8,250	US	Bank of Australia USD Bond
Goldman Sachs USD Bond	5 Int'l	13-Feb-2015	2.38%	\$5,515	US	ISBC USD Bond
ANZNZ USD Bond US \$6,851 1.85% 15-Oct-2018 Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2038 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2038 Sub Total \$63,418	Int'l	7-Aug-2015	2.25%	\$5,505	US	Citigroup USD Bond
Bank of America US \$5,386 1.25% 11-Jan-2016 Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033 Sub Total \$63,418	5 Int'l	3-May-2015	3.30%	\$5,578	US	Goldman Sachs USD Bond
Gov't of St. Kitts USD Bond US \$439 6.00% 18-Mar-2033 Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033 Sub Total \$63,418	5 Int'l	15-Oct-2015	1.85%	\$6,851	US	NZNZ USD Bond
Gov't of St. Kitts USD Bond # 2 US \$12 6.00% 18-Mar-2033 Sub Total \$63,418	6 Int'l	11-Jan-2016	1.25%	\$5,386	US	Bank of America
Sub Total \$63,418	2 Regional	18-Mar-2032	6.00%	\$439	US	Pov't of St. Kitts USD Bond
	2 Regional	18-Mar-2032	6.00%	\$12	US	Gov't of St. Kitts USD Bond # 2
				A42.412		
Total US\$ Investment \$63,418				\$63,418		Sub Total
				\$63,418		Cotal US\$ Investment
Grand Total \$87,701				42		