

**Schedule 1**

**FORM ECSRC – K**

**ANNUAL REPORT PURSUANT TO SECTION 98 OF THE SECURITIES ACT OF 2001**

For the financial year ended December 31, 2013

Issuer Registration number 350360

**Grenada Electricity Services Limited**

(Exact name of reporting issuer as specified in its charter)

**Grenada W.I**

(Territory of incorporation)

**Grand Anse, St. George's, P.O. Box 381.**

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 473-440-3391

Fax number: 473-440-4106

Email address: mail@grenlec.com

(Provide information stipulated in paragraphs 1 to 14 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by Sections 98 of the Securities Act of 2001 during the preceding 12 months

Yes X

No \_\_\_\_\_

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

| <b>CLASS</b>    | <b>NUMBER</b>     |
|-----------------|-------------------|
| <b>Ordinary</b> | <b>19,000,000</b> |
|                 |                   |
|                 |                   |
|                 |                   |

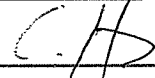
**SIGNATURES**

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Interim Chief Executive Officer:

**Clive Hoster**



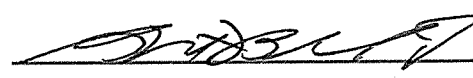
Signature

15/4/14

Date

Name of Director:

**G. Robert Blanchard Jr.**



Signature

15/4/14

Date

Name of Chief Financial Officer:

**Benedict Brathwaite**



Signature

15.4.14

Date

## INFORMATION TO BE INCLUDED IN THE REPORT

### **1. Business.**

The business environment continued to be very challenging as Grenada's economy continued to stagnate with growth in real GDP expected for 2013 of 2.90%. This follows a decline of 0.12% in 2012 and a marginal increase of 0.14% in 2011. With the government's announcement in March 2013 of its intention to pursue a home grown structural program, with the IMF's blessings, it meant that future economic growth in the short term was at best uncertain. The impact on GRENLEC of a sluggish economy with a fiscal deficit and high unemployment estimated at over 40% meant that for the third straight year there was contraction in kWh sales. The decrease of 1.45% in 2013 follows the reduction of 1.35% and 2.15% in 2012 and 2011 respectively.

GRENLEC's advancement of its renewable energy thrust was partially stalled in 2013 as it took time for the new administration following general elections in February to determine how it wanted to treat with this area of the energy sector. As such the 2MW wind farm in Carriacou which was being jointly funded by the European Union and GRENLEC in partnership with the Government of Grenada was put on hold. It was not until December that the Government gave its blessings for the project to proceed. This project will have the capacity to provide between forty to sixty percent of the energy demand on the sister island. Benefits from this project include energy storage and sophisticated controls to ensure maximum penetration and integration with the diesel plant.

The Company made small but significant developments with solar installations implemented in both Grenada and Petite Martinique in 2013. In Petite Martinique a 31.59kW ground mounted solar photovoltaic (PV) system was installed and commissioned in October 2013. This was the first phase in a programme to convert Petite Martinique to 100% renewable energy. Meanwhile in Grenada the Company installed rooftop PV installations on the three main buildings at its Grand Anse compound. The combined maximum power output of these systems is 148.48kW and by year end had injected just under 60Mwh of energy to the grid. With world oil prices forecast to remain high for the foreseeable future the Company must maintain its focus on renewable energy as a means of stabilizing energy rates and also assisting in the reduction of the foreign exchange outflows of the country.

Geothermal energy which will produce base load as opposed to the intermittent energy of wind and solar remains an important factor in our renewable energy programme. Progress in this area continues to be slow as a draft resource agreement and legislation is still to be finalized with the Government of Grenada. We are hopeful of continuing discussions in this regard in 2014.

The International Monetary Fund's in their World Economic Outlook (WEO) stated "global growth is in low gear, the drivers of activity are changing, and downside risks persist." With the IMF projection of growth in the global economy of 3% in 2014 only marginally above the 2½% that occurred in the first half of 2013 it does not allow for much optimism. This is even less so when one considers that the main drivers of this growth are the emerging markets which are not as directly intertwined to the local economy as the USA and the Eurozone. Additionally, high public sector debt, unemployment and current account deficits at the local level increase the possibility of continued economic stagnation which negatively impacts sales growth. Despite this we remain optimistic that the GoG's debt

restructuring program can be finalized shortly and lead to new investments which can provide an injection to an economy in paralysis.

The Company with the opening of Sandals La Source in December 2013 expects to receive a much needed boost to its kWh sales in 2014. They are expected to be one of our largest customers, with annual projected sales of 4M kWh, and thus should stem the tide of contractions seen over the last three years. Despite this, with a goal of being a world class energy provider, it is important to continue to deliver excellent service while improving efficiencies and reliability. In doing so we must delight our customers by exceeding their expectations while keeping electricity rates competitive with comparable countries.

## 2. Properties.

| <b><u>Property Site</u></b>              | <b><u>Productive Capacity</u></b>                             |
|--|---|
| <b>Woodlands</b>                         | <b>Presently vacant</b>                                       |
| <b>Grand Anse</b>                        | <b>Distribution Department</b>                                |
| <b>Grand Anse</b>                        | <b>Administration Department</b>                              |
| <b>Queen's Park</b>                      | <b>Production Department</b>                                  |
| <b>Plains</b>                            | <b>Warehouse</b>  |
| <b>Carriacou &amp; Petite Martinique</b> | <b>Distribution / Production / Administration Departments</b> |

## 3. Legal Proceedings.

There were no legal proceedings outstanding as at year end that could materially impact on the company's position.

## 4. Submission of Matters to a Vote of Security Holders.

Other than the annual election of Directors at the AGM there were no matters submitted to a vote.

The Annual General Meeting (AGM) was held on May 8, 2013 at which the following Directors were elected:

Ms. Anthea DeBellotte  
Mr. Ashton Frame  
Mr. Bauxton Francois  
Mr. Lawrence Samuel

Eight Directors were nominated in accordance with the Memorandum and Articles of Association. This allows Grenada Private Power Limited to nominate six persons, the Government of Grenada to nominate one person and for the employees to nominate one person. The Government of Grenada nominated Mr Dwight Horsford as their representative. Ms Linda George-Francis was nominated by the employees. The Directors nominated were as follows:

Mr. G. Robert Blanchard, Jr. - GPP  
Mr. Robert Blenker - GPP  
Mr. Wayne Burks - GPP  
Mr. Robert Curtis - GPP  
Mr. Ronald Roseman - GPP  
Mr. Nigel Wardle - GPP  
Mr. Dwight Horsford – Government Representative  
Ms Linda George-Francis – Employees Representative

PKF were re-appointed as Auditors for the year ending December 31, 2013 on a majority vote by a show of hands.

#### **5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.**

Eastern Caribbean Securities Exchange:

GRENLEC listed its shares on the ECSE in July, 2008 which means that stockholders have a ready market for the buying and selling of shares.

#### **6. Financial Statements and Selected Financial Data.**

The audited financial statements for 2013 are included herewith. This incorporates the Auditor's report, Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows all with comparatives for 2012 and a summary of significant accounting policies and other explanatory notes. These statements comply with International Financial Reporting Standards.

#### **7. Disclosure About Risk Factors.**

##### **Hurricanes etc.**

Hurricanes remain the single most significant risk factor faced by GRENLEC. Ivan and Emily struck Grenada in 2004 and 2005 respectively causing major damage. In the case of Ivan over 80% of our distribution system had to be rebuilt at a cost which exceeded \$20M. However, the rebuilding of the system after Ivan left it more robust and better able to withstand a similar event as was seen with Emily. Despite this improvement, the risk is still substantial because the hurricane reserve accumulated since the hurricanes of 2004 and 2005 is still only 80% of what it cost to restore the system after Ivan. Given this fact and our inability to obtain reasonably priced

insurance for our distribution system it is important that we continue to keep maintenance of the system as a priority to mitigate against the impact of a hurricane.

GRENLEC currently has a monopoly on the generation and supply of electricity in the tri island state. Should there be a change in legislation which changes the current landscape and introduces competition it would affect operations and possibly profitability.

Sharply increasing fuel prices, as occurred in 2008, can also over the short run negatively impact the Company's cash flow and profitability. However, once fuel prices fall this is reversed and there is a positive impact in both cases.

**8. Changes in Securities and Use of Proceeds.**

None

**9. Defaults Upon Senior Securities.**

None

**10. Management's Discussion and Analysis of Financial Condition and Results of Operation.**

The financial performance in 2013 was again outstanding with profit before taxes of \$22.42M exceeding \$20.38M of 2012. Once again the main factor accounting for this was a fuel cost recovery rate of 106.32% supported by decreases in non-fuel operating expenses which totalled \$54.01M down from \$55.76M in 2012. Importantly, depreciation expenses which decreased by \$1.68M was the most significant area in the expense reduction.

Retained earnings increased from \$44.19M in 2012 to \$51.13M in 2013 while the debt to equity ratio reduced to 29.56% from 41.74%. The return on invested capital for the year was 21.08% (2012-19.64%). Other key indicators such as current ratio 1.93:1 and interest coverage 13.43:1 combine to reflect the improved financial position and performance.

GRENLEC ended 2013 with cash and cash equivalents of \$2.10M and an excess over the hurricane fund in loans and receivables made up mainly of fixed deposits of \$14.91M. The Company given its current cash position and projected cash flow is not aware of any difficulties that would be encountered in meeting all of its known commitments for the foreseeable future.

The most significant feature of the Company's statement of changes in financial performance between 2013 and 2012 came from the establishment of a Trust for the non-unionized (Management, Professional, Supervisory and Administrative Staff – MAPSA) retirement plan. By the end of the year, it meant a transfer from the Company's accounts of both assets and liabilities in the amount of \$10.06M.

**(i) Capital Resources**

Capital expenditure of \$6.19M on regular distribution expansion, furniture and equipment and motor vehicles was made in 2013. These were all financed from internally generated funding which has been the practice of the Company as it relates to routine capital expenditure. Repayment of principal on borrowings of \$7.31M was made during the year.

**Results of Operations.**

For a third straight year energy sales declined with GWh of 176.64 a contraction of 1.45% in comparison to the 179.24 GWh recorded in 2012. The major sectors commercial and domestic decreased by 1.99% and 0.97% respectively. On the other hand the number of customers increased by 1.61% but this was offset by the reduction in the average annual consumption in the major customer categories of commercial (3.53%) and domestic (2.49%).

Non fuel revenue of \$78M in 2013 was marginally below the \$78.57M of 2012 a decline of 0.73%. The timing of the rate increase of 3.71% in March 2012 explains the difference between the unit decline and the non-fuel revenue as it impacted the first three months of 2013 relative to 2012.

The fuel cost recovery rate in 2013 was 106.32% which meant net fuel revenue of \$6.68M or \$1.73M more than the \$4.95M of 2012. In comparing the financial performance between the two years one must note that the net fuel cost recovery benefit substantially accounts for the increase in profit after taxation of \$2.04M. The factors that impact the fuel cost recovery rate are fuel prices which trended downwards and was positive; system losses which increased and was negative; and fuel efficiency with a small improvement and a positive impact.

Interest expenses were lower by \$0.53M as borrowings continued to be repaid as scheduled, while the Company was not required to engage in any new financing arrangement, given the lack of expansion.

The dividend paid of forty eight (48) cents was the same as that paid in 2011 and 2012. Despite the financial performance over the past two years returning higher profits than prior years the Company remained cognizant of the declining kWh unit sales. The total dividend of \$9.12M meant a pay-out ratio of 51.56%, following the 55.41% of 2012, well within the dividend policy of 85-90% with the annual hurricane provision added back for the purpose of this calculation.

System losses for 2013 were 7.71% marginally above the 7.50% of 2012 but within the Company's target of 8% which indicates that the Company is in a position to sustain if not lower its loss expectations.

Fuel efficiency of 15.98kWh/USG was 0.13% better than the 15.96kWh/USG of 2012.

Engine availability at Queen's Park of 89.7% was just below the target of 90%. At Carriacou and Petit Martinique they were 97.2% and 96.4% respectively which was above their targets. Overall, the Company has been able to maintain its operations at a high level of efficiency

**11. Changes in and Disagreements with Auditors on Accounting and Financial Disclosure.**

None



**12. Directors and Executive Officers of the Reporting Issuer.**

A (1)

Name: **G Robert Blanchard Jr.**

Position: **Chairman**

Age: 50

Mailing Address: c/o WRB Enterprises Inc., Suite 201, 1414 Swann Avenue, Tampa Florida 33606, USA

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Telephone No.: ( 813) 251-3737

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

WRB Enterprise Inc. President

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Education (degrees or other academic qualifications, schools attended, and dates):

BA in Political Science and Philosophy – Emory University, Atlanta CA - 1986

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Wayne Burks**

Position: **Director**

Age: 66

Mailing Address: c/o WRB Enterprises Inc., Suite 201, 1414 Swann Avenue, Tampa, Florida 33606, USA

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Telephone No.: ( 813 ) 251-3737

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

WRB Enterprises Inc. - Chief Finance Officer, 2012 to present.  
Sterling Financial Consultants, Principal, 2010-2012.

Prepared Holdings, LLC and affiliates, Chief Financial Officer, Secretary & Treasurer, 2008-2010.

Florida Lift Systems, Inc. and affiliates, Chief Operating Officer and Chief Financial Officer, Secretary, 2007-2008

Education (degrees or other academic qualifications, schools attended, and dates):

B.S. Accounting and Business Administration, Troy University, Alabama, USA, 1969

-Certified Public Accountant (CPA), State of Florida, USA, 1974 to Present.

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Ashton Frame**

Position: **Director**

Age:

Mailing Address: Golf Course, St. George's, Grenada

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Telephone No.: ( 473 ) 440-

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Chairman – National Housing Authority – 2013 - Present

Deputy Chairman – National Insurance Board – 2013 - Present

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Education (degrees or other academic qualifications, schools attended, and dates):

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Bauxton Francois**

Position: **Director**

Age:

Mailing Address:, St. George's, Grenada

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Telephone No.: ( 473 ) 440-

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

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Education (degrees or other academic qualifications, schools attended, and dates):

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Ronald Roseman**

Position: **Director**

Age: 76

Mailing Address: c/o WRB Enterprises Inc.; Suite 201; 1414 Swann Avenue; Tampa; Florida 33606; USA

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Telephone No.: 813-876-9362

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Mr. Ronald Roseman is the President of Coastal Electric, a company involved in Utility Infrastructure construction.

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He also served as President of Southeastern Electric and Dycom Industries.

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Education (degrees or other academic qualifications, schools attended, and dates):

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Robert Curtis**

Position: **Director**

Age: 48

Mailing Address: c/o WRB Enterprises Inc.; Suite 201; 1414 Swann Avenue; Tampa; Florida 33606; USA

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Telephone No.: 813-875-6324

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Mr. Robert Curtis currently serves as President and co-owner of Island Management, Inc, Viper Ventures,

LLC; Sugarloaf Mountain, LLC; SOHO Investments, LLC; Ucita Properties Inc. And SWW Inc, all

located in Tampa Florida.

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Education (degrees or other academic qualifications, schools attended, and dates):

B. Sc. Commerce - University of Virginia 1988

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Dwight Horsford**

Position: **Director**

Age: 34

Mailing Address:; P.O. Box 3791, Chancery Chambers, Old Fort Road, St. George's, Grenada

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Telephone No.: ( 473 ) 435-8603; 534-4873; 420-4872.

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Principal Attorney – Chancery Chambers

Minority Partner – Williams & Horsford: Roseau, Dominica

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Education (degrees or other academic qualifications, schools attended, and dates):

LEC Hugh Wooding Law School 2001 - 2003

LLB (Hons), UWI – 1998 - 2001

Certificate Modern Languages – Universidad Central De Venezuela - 1996

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Anthea DeBellotte**

Position: **Director**

Age: 42

Mailing Address: P.O. Box 1322, St. George's, Grenada

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Telephone No.: ( 473 ) 407-0642

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

2002 – 2009: Project Accountant – Ministry of Works – Responsible for all Caribbean Development Bank funded projects and OPEC/Kuwait funded projects within the Ministry.

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2009- Present: Freelance Accountant – Responsible for the Financial Management and Supervision of administrative staff for a number of small to medium sized businesses.

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Education (degrees or other academic qualifications, schools attended, and dates):

2009 – 2011: Students Accountancy Centre – Trinidad: Completed fundamentals (level 2) of ACCA examinations – Presently doing 2 papers of Professional (final level).

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1987 – 1989: Grenada National College – A' Level GCE 3 papers;

1982 – 1987: Westmoreland Secondary – O' Level 7 papers

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*



Name: **Nigel Wardle**

Position: **Director**

Age: 57

Mailing Address: c/o WRB Enterprises Inc, Suite 201, 1414 Swann Avenue; Tampa; Florida 33606; USA.

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Telephone No.: 813-251-3737

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Mr. Nigel Wardle is a Director of the Company and also WIV Cable Providenciales.

He was General Manager of Grenada Electricity Services Ltd. For seven years between 1995 and 2002.

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Education (degrees or other academic qualifications, schools attended, and dates):

Member of the Institute of Chartered Accountants - 1981

South Bank University - BA Commerce

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Linda George-Francis**

Position: **Director**

Age: 62

Mailing Address: Tete Monte, Calivigny, St. George's

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Telephone No.: (473) 440-5166

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Administrative Assistant Purchasing – Grenlec – Retired September 2011

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Education (degrees or other academic qualifications, schools attended, and dates):

Carilec Office Administration 111 - 1995

Carilec Office Administration 11 - 1994

Carilec Office Administration 1 - 2006

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Lawrence Samuel**

Position: **Director**

Age: 53

Mailing Address: Westerhall, St. David's, Grenada

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Telephone No.: (473) 443 – 3674; 533-6755

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Assistant Engineer – Daniel & Daniel Engineering – Mechanical & Plumbing Engineers – Dusty Highway, St. George's, Grenada.

Currently Director at (1) Gravel Concrete and Emulsion Production Corporation & (2) National Transport Board.

Operations Manager (11/2010 to May 2012) Screen Stars Limited / Cruz Garments Limited, Port of Spain Trinidad.

Start-up Management for garment factory including the development of systems and procedures.

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Site Engineer (12/2002 to 11/2010) New United Corp: Newark, New Jersey, USA.

- Oversaw the Maintenance of site facilities;
  - Assisted with real estate development planning.
- 

Education (degrees or other academic qualifications, schools attended, and dates):

BSC. (Hons) Mechanical Engineering; UWI St. Augustine – Trinidad (1984 – 1986)

Diploma (Hons) Mechanical Engineering CAST (now UTECH) Kingston- Jamaica (1979 – 1982)

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: **Robert L. Blenker**

Position: **Director**

Age: 51

Mailing Address: WRB Enterprises Inc., 1414 Swann Ave, Suite 201, Tampa, FL, 33606, USA

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Telephone No.: (813) 251 - 3737

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

WRB Enterprises, Inc. – Vice President Renewable Energy / Chief Development Officer, 2008-Present.

Tennessee Valley Infrastructure Group – Vice President Business Development/Co-founder, 1998-2008  
Airtricity – Vice President Wind Development, 2005-2008

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Education (degrees or other academic qualifications, schools attended, and dates):

BSC Wildlife Management/Natural Resources Administration. The Ohio State University, 1984.

MAIA Business Development Economics, Ohio University, 1988.

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Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use Additional Sheets if Necessary*

Name: Clive Hosten

Title: Interim CEO / Chief Engineer

Age: 49

Office Street Address: \_\_\_\_\_

P.O Box 381 \_\_\_\_\_

St. George's Grenada \_\_\_\_\_

Telephone No.: ( 473-440-8371 )  
\_\_\_\_\_

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

Grenada Electricity Services Limited – Chief Engineer 2006 to present / Interim CEO since July 2012  
\_\_\_\_\_

Grenada Electricity Services Ltd: Production Manager 1998 - 2005  
\_\_\_\_\_

Grenada Electricity Services Ltd: Electrical engineer 1993- 1998  
\_\_\_\_\_

Education (degrees, schools, and dates):

BSc (Eng) University of the West Indies 1988  
\_\_\_\_\_

MBA –University of Bath - 2003  
\_\_\_\_\_  
\_\_\_\_\_

Name: Cassandra Slocombe

Title: Customer Services Manager

Age: 40

Office Street Address:

P.O Box 381

St. George's, Grenada

Telephone No.: ( 473-440-3391 )  
\_\_\_\_\_

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

Customer Services Manager January 2005 to present

Quality Management / Human Resource Representative 1997 – 2005 – Caribbean Agro Industries

1. Management of customer service activities  
\_\_\_\_\_  
\_\_\_\_\_

Education (degrees, schools, and dates):

Executive Diploma in Management – UWI 1999

BSc. Natural Science – University of West Indies 1997

Name: **Wallace Collins**

Title : **Manager Carriacou & Petite**

**Martinique**

Age: 40

Office Street Address: Main Street.

Hillsborough

Carriacou

Telephone No.: (473-443-8383 )  
\_\_\_\_\_

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

Grenada Electricity Services Ltd. – April 2013 to Present; Manager Carriacou & PM with responsibility for all operations.

Grenada Electricity Services Ltd. – Sept 2012 – March 2013 – Manager in Training

Grenada Ports Authority 2000 – 2012 Supervisor, Carriacou Out Station.

Education (degrees, schools, and dates):

Diploma Port Management - 2007

Diploma Modern Management / Administration - 2002

Name: Benedict Brathwaite

Title: Financial Controller

Age: 52

Office Street Address:

P.O Box 381

St. George's Grenada

Telephone No.: (473-440-3391)  
\_\_\_\_\_

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

Grenada Electricity Services Limited – Financial Controller 2005  
\_\_\_\_\_

Grenada Electricity Services Ltd. - Finance Manager (1998 – 2005)  
\_\_\_\_\_

Responsibilities- Accounting operations, Budgeting and Cost Monitoring, Credit and Collections,  
\_\_\_\_\_

Taxes  
\_\_\_\_\_

Education (degrees, schools, and dates):

ACCA –Emile Wolfe - 1990  
\_\_\_\_\_

BSc Economics- University of the West Indies - 1983  
\_\_\_\_\_



Name: Eric Williams

Title: Distribution Manager

Age: 44

Office Street Address: P.O Box 381

St. George's

Telephone No.: (473-444-0910)

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

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Acting Distribution Manager – Grenada Electricity Services Limited (2004 – Present)

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Assistant Distribution Manager – Grenada Electricity Services Ltd. (2002 – 2004)

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Customer Services Supervisor – Grenada Electricity Services Ltd. (2000 – 2002)

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Education (degrees, schools, and dates):

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B.Eng. (Hons) Electrical & Electronic Engineering - London Southbank University 1994

MBA – St. George's University (SGU) 2009

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Name: **Jacqueline Williams**

Title: **Human Resource Manager**

Age: 46

Office Street Address:

P.O Box 381

St. George's Grenada

Telephone No.: (473-440-8782)

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Grenada Electricity Services Ltd. Human Resource Manager 2006

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Design, implement and manage activities geared towards maintaining and retraining of staff.

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List Jobs held during the last five years:

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Human Resource Manager - Grenada Electricity Services Limited - 2006 – Present

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Director, Human Resources & Industrial Relations - Southern Regional Health Authority 2002-2006

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Education (degrees, schools, and dates):

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PgCert Employment Law & Practice - 2013

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MSc. Organizational Psychology – 2011

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SPHR – Senior Professional in Human Resources Certification – 2010

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How to Manage Work Place Negativity - Jamaica Employers Federation - 2005

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Managerial Behaviour & Team Effectiveness - Cornell University - 1999

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Batchelor of Science, Professional Management -Nova University 1995 - 1998

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Industrial Relations Practices - Tourism Product Development Company - 1996

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Name: Ahmin Baksh

Title: Manager Planning & Engineering

Age: 59

Office Street Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Telephone No.: (1-473-440-2650)

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Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

GRENLEC Sept 2013 – Present; P&E Manager

Independent Consultant July 2012 – August 2013

GENIVAR Trinidad & Tobago – Sept – 2007 – July 2012; Chief Electrical Engineer

Education (degrees, schools, and dates):

MSc. – Technological Economics - 1988

BSc. – Electrical Engineering - 1978

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**13. Other Information.**

None

**14. List of Exhibits**

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