



NEWS RELEASE

CONTACT: Janelle Bernard
Corporate Secretary
TEL: (473) 444-2265
FAX: (473) 444-5501
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www.republicgreanda.com

Basseterre, 22 January 2014

Republic Bank (Grenada) Limited appoints a new Corporate Secretary

Mrs Kimberly Erriah-Ali resigned as Corporate Secretary of Republic Bank (Grenada) Limited effective 16 January 2014 and the Board of Directors has appointed Ms Janelle Bernard LL.B as Corporate Secretary to replace Mrs Erriah-Ali with effect from 16 January 2014.

SCHEDULE 4
FORM ECSRC - MC
Disclosure of Material Information

Date of Report January 17, 2014

Republic Bank (Grenada) Limited
(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada, October 12, 1979

Issuer Registration Number NCB 12101979 GR

P.O. Box 857, Republic House, Grand Anse, St. George, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 473-444-2265

Fax number: 473-444-5501

Email address: info@republicgrenada.com

(Former name or former address, if changed since last report)


Set out all relevant information relating to material change(s) in the company.

We advise that Mrs. Kimberly Erriah-Ali resigned as Corporate Secretary of Republic Bank (Grenada) Limited effective January 16, 2014. Consequently, the Board of Directors appointed Ms. Janelle Bernard LL.B. to replace Mrs. Erriah-Ali as Corporate Secretary with effect from 16 January, 2014. A copy of Ms. Bernard's profile is attached.

SIGNATURES

Name of Chief Executive Officer:

KEITH A. JOHNSON



Signature

Date January 17, 2014

Name of Director:

LEON D. CHARLES



Signature

Date January 17, 2014



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EDUCATION:

Executive Masters in Business Administration (MBA) Program *September 2010*
Arthur Lok Jack Graduate School of Business, UWI

Legal Education Certificate *September 2002*

Hugh Wooding Law School, St. Augustine

Bachelor of Laws (Upper Second Class Honors) *September 2000*

University of the West Indies, St. Augustine

EXPERIENCE:

Republic Bank Limited, Legal Services Department and the Centralised Securities Unit

Manager *December '12 - present*

- Function as In-house Attorney for the company and its subsidiaries (domestic and foreign) and represent the interests of the company at domestic and international forums
- Manage the Centralised Securities Unit i.e. the custodian of the securities of the company
- Project Manager on the FATCA Compliance project for the Republic Bank Group of Companies (domestic and foreign)

Republic Bank Limited, Legal Services Department

Legal Counsel / Assistant Manager (In-House Attorney) *December '05- December '12*

Legal Counsel / Management Associate (In-House Attorney) *August '02-December '05*

- Provide legal advice to the all business units of the company and to its domestic and foreign subsidiaries on diverse and complex legal issues:

Criminal; probate; Intellectual property; Information Technology; general contract, e.g., marketing, licenses, services; company law; complex borrowings; complex corporate structuring; employment; Mergers & Acquisitions; real estate; generally: corporate finance, project finance, banking, securities, trusts, international finance, industrial relations/trade union matters, and domestic / regional/ international compliance, statutory and regulatory issues.

- Make decisions on cross-border legal issues using local counsel support.
- Formulate company policy and procedures and reviews to ensure policies are in keeping with domestic and or international regulatory practices/requirements.
- Represent the company at various forums in association with other interest groups with a view to protecting the interests of the company whilst balancing other stakeholder interests.
- Manage the litigation portfolio of the company with a view to containing costs and efficiently and effectively resolving disputes to the benefit of all stakeholders.

Janelle Bernard, LLB (Hons.), LEC, MBA

Attorney at Law

50C Garloch Road, Glenco, Trinidad, WI

Telephone: 868-724-9573

Email: jbernard@republictt.com

- Conduct extensive research and investigation into new legal developments with a view to creating innovative, efficient and profitable business opportunities for the company.
- Represent the company at domestic and international banking and law conferences.

ACHIEVEMENTS:

- **2005** - Formulated and Implemented statutory & regulatory compliance policy document for the Group which improved business efficiency and ensured the company operated within the legal framework.
- **2008** - Formulated and Implemented a Revised Group Anti Money Laundering & Terrorism Financing Policy and Procedures Manual which brought the company into compliance with international standards and improved its standings with its international correspondent bankers.
- **2009** - Formulated the company's Vendor Management Policy Document which resulted in a more efficient way of dealing with the company's suppliers and gave the company the ability to accurately measure and monitor the suppliers' performance and align same with the company's strategic objectives whilst benefiting from economies of scale.
- **2009** - Formulated a business strategy for expansion to the Eastern Caribbean and Jamaica with input from the economic intelligence unit. That strategy is currently in execution.
- **2010** - Represented the interests of the company in discussions with the securities market regulator which averted the imposition of excessive penalties, avoided legal fees and any consequential reputational damage or loss.
- **2011** - Facilitated the training session on Anti Money Laundering & Terrorism Financing regulatory and international practice for the Institute of Banking and Finance of Trinidad and Tobago
- **2011** - One of three feature speakers at a panel discussion on "Corporate Governance - Board of Director or Management Issue?" at a Conference hosted by the Caribbean Association of Banks
- **2012** - Advised, facilitated and led the successful execution of (1) the Amalgamation of Barbados Mortgage Finance and Company Limited and the Barbados National Bank Inc. (2) the Rebranding of Barbados National Bank Inc. to Republic Bank (Barbados) Limited and its subsidiaries, Barbados Funds Inc. to Republic Funds (Barbados) Inc. and Barbados Finance and Trust Corporation to Republic Finance and Trust (Barbados) Corporation (3) Acquisition of remaining shareholding in its subsidiary, a public company, Republic Bank (Barbados) Limited formerly Barbados National Bank Inc.
- **2013** - One of four feature speakers at a panel discussion on "The United States of America Foreign Account Tax Compliance Act (FATCA) - Impact Assessments on the Financial Services and Business Sectors in Trinidad and Tobago" at a Breakfast Meeting hosted by the Trinidad and Tobago Chamber of Industry and Commerce and the Association of Compliance Professionals of Trinidad and Tobago

BAR ADMISSIONS & ASSOCIATIONS:

Admitted to bar of Barbados	<i>October 2013</i>
Admitted to bar of Trinidad and Tobago	<i>October 2002</i>
Member of the Law Association of Barbados	<i>October 2013</i>

Member of the Law Association of Trinidad and Tobago

October 2002

TRAINING:

Certificate in Fraud *2003*
Euromoney Legal Training, Miami, Florida

Certificate in Effective Personal Productivity *2003 – 2004*
Awarded Professional Leader of the Year 2004
Leadership Management International, Inc., Waco, Texas
Parent to International Business Brokers,
Dere Street, Port of Spain, Trinidad

Certificate in Business Spanish *2004*
The Spanish Training Centre for Business Communication, Glencoe, Trinidad

Certificate in Anti-Money Laundering and USA Patriot Act Compliance *2004, 2008, 2012*
The Florida International Bankers' Association (FIBA) Inc. Conference,
Miami, Florida

Certificate in the Changing Face of Anti-Money Laundering and *2004*
Combating the Financing of Terrorism Standards
in the Caribbean Basin Region Conference
Caribbean Financial Action Task Force Conference, Kinston, Jamaica

Certificate in Loan Documentation and Advanced Loan Documentation *2005*
Euromoney Legal Training, Port of Spain, Trinidad

Certificate in Security Documentation *2007*
Euromoney Legal Training, Hastings, Barbados

Private International Law (Conflict of Laws), Commercial Litigation, *2008*
Insurance Law, and Oil and Gas
Caribbean Commercial Law Workshop, Hyatt Regency, Trinidad

The Practical Use of the 1999 FIDIC Conditions of Contract (Red & Yellow Books) *2009*
European Construction Ventures Limited in partnership with the JCC, Trinidad

Governance, Regulation and Financial Crime Prevention Forum for the Caribbean *2010*
Basin
The International Governance & Risk Institute, Hyatt Regency, Trinidad

COMPUTER SKILLS:

Microsoft Office.

REFERENCES:

Available upon request.