

Schedule 3
FORM ECSRC - Q

(Select One)

Quarterly Report For the period ended **30 June 2008**

TRANSITION REPORT _____
(Applicable where there is a change in reporting issuer's financial year)

For the transition period from _____ to _____

Issuer Registration Number: _____ **002415** _____

S. L. HORSFORD & COMPANY LIMITED

(Exact name of reporting issuer as specified in its charter)

ST. KITTS

(Territory or jurisdiction of incorporation)

P O Box 45
Independence Square West
Basseterre

(Address of principal executive Offices)

(Reporting issuer's:

Telephone number (including area code): _ **(869) 465 2616**

Fax number: **465 1042** _____

Email address: **headoffice@horsfords.com**

NONE

(Former name, former address and former financial year, if changed since last report)

(Provide information stipulated in items 1 to 8 hereunder)

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report. 12 August 2008 _____

CLASS	NUMBER
ORDINARY SHARES	30,148,430

SIGNATURES

Name of Chief Executive Officer:
W. Anthony Kelsick

Name of Director:
Donald Kelsick

Signature

Signature

Date

Date

S L HORSFORD & COMPANY LIMITED

QUARTERLY REPORT

October 2007 – June 2008

Results of Operations

Group results for the nine months ended 30 June 2008 showed sales of \$111,444,994, which was 17% more than 2007. Net profit of \$8,349,460, was an increase of 60% over the previous year.

Liquidity

Working capital is adequate; there are no known events which are likely to effect any material change in liquidity.

Capital Resources

There have been no changes in capital resources. Capital mix remains unchanged. There are no capital commitments.

Disclosure of Risk Factors

There are no known risk factors unique to the Company.

Legal Proceedings

None

Changes in Securities and Use of Funds

There have been no changes in the rights of the shareholders.

No new securities were issued.

There are no restrictions on the payment of dividends. However, the Company must seek the consent of its bankers, the Royal Bank of Canada, before making a dividend payment.

Defaults Upon Senior Securities

The Company has not defaulted on any of its obligations. Loans interest and principal were paid as they fell due.

Submission of Matters to a Vote of Security Holders

The Annual General Meeting (AGM) was held on 17 April 2008. Shareholders voted on the following matters:

- The Financial Statements for the year ended 30 September 2008 were unanimously accepted by the shareholders

- The shareholders unanimously confirmed the payment of the interim dividend of three cents per share and approved a final dividend payment of four cents per share to shareholders on record at 7 February 2008.
- Mr. Malcolm Kirwan and Mr. Mark Wilkin who retired from the Board on rotation were unanimously re-elected. Other directors were Messrs. Anthony Kelsick (Chairman and Managing Director) Donald Kelsick (Executive Director), Christopher Martin (Executive Director), Anthony Gonsalves and Victor Williams.
- Auditors, Pannell Kerr Forster, chartered Accountants, were unanimously re-elected as Auditors for the year ending 30 September 2008.

Other Information

None

S.L. Horsford Group of Companies
Income Statement for the period October 2007 to June 2008

	October 2007 to Jun-08	October 2006 to Jun-07
	EC\$	EC\$
SALES	111,444,994	94,973,956
Gross Margin	20,395,342	17,034,522
Other Income	11,290,114	10,288,286
GROSS REVENUE	31,685,456	27,322,808
 EXPENSES		
Building and Insurance	3,366,880	3,147,347
Office	1,185,912	1,090,650
Employment	10,153,516	9,337,080
Selling	2,860,136	2,594,866
Depreciation	2,091,258	2,175,826
Interest	2,435,050	2,564,952
Other	1,243,244	1,197,998
TOTAL EXPENSES	23,335,996	22,108,719
 NET INCOME	 8,349,460	 5,214,089