

SKNA TRADING AND DEVELOPMENT COMPANY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2011
(Expressed in Eastern Caribbean Dollars)

	<u>Share Capital</u>	<u>Unrealised Holding Gain</u>	<u>Capital Reserve</u>	<u>Retained Earnings</u>	<u>Total</u>	<u>Non- Controlling Interest</u>	<u>Total Equity</u>
Balance at 31 January 2010 - previously reported	52,000,000	1,793,370	10,430,663	88,039,736	152,263,769	1,674,885	153,938,654
- Prior Year Adjustments (Note 16)	-	-	(1,068,942)	211,656	(857,286)	-	(857,286)
-As restated	52,000,000	1,793,370	9,361,721	88,251,392	151,406,483	1,674,885	153,081,368
Total Comprehensive Income	-	(51,913)	(4,141)	8,150,022	8,093,968	211,993	8,305,961
Dividend Paid	-	-	-	(3,250,000)	(3,250,000)	-	(3,250,000)
Balance at 31 January 2011	<u>\$52,000,000</u>	<u>\$1,741,457</u>	<u>\$9,357,580</u>	<u>\$93,151,414</u>	<u>\$156,250,451</u>	<u>\$1,886,878</u>	<u>\$158,137,329</u>
Balance at 31 January 2011 - previously reported	52,000,000	1,741,457	9,357,580	92,995,137	156,094,174	1,886,878	157,981,052
- Prior Year Adjustments (Note 16)	-	-	-	156,277	156,277	-	156,277
-As restated	52,000,000	1,741,457	9,357,580	93,151,414	156,250,451	1,886,878	158,137,329
Share of Reserves relative to non-controlling interest at takeover	-	-	-	-	-	2,637,232	2,637,232
Preacquisition Profits included in Revenue and Other	-	-	-	(80,335)	(80,335)	(45,271)	(125,606)
Total Comprehensive Income	-	(164,668)	-	3,514,782	3,350,114	81,220	3,431,334
Dividend Paid	-	-	-	(1,560,000)	(1,560,000)	-	(1,560,000)
Balance at 31 October 2011	<u>\$52,000,000</u>	<u>\$1,576,789</u>	<u>\$9,357,580</u>	<u>\$95,025,861</u>	<u>\$157,960,230</u>	<u>\$4,560,059</u>	<u>\$162,520,289</u>

The attached Notes form an integral part of these Consolidated Financial Statements.

