

**GOVERNMENT OF
ANTIGUA AND BARBUDA**

TERM SHEET

FOR

GOVERNMENT OF ANTIGUA AND BARBUDA

5-YEAR TREASURY NOTE

EC\$10 MILLION

**MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA**

TEL: 1 (268) 462-4860/1

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DATE: 22nd March 2015

GENERAL INFORMATION

Issuer: GOVERNMENT OF ANTIGUA AND BARBUDA

Address: Ministry of Finance and Corporate Governance
Government Office Complex
Parliament Drive
St. John's
Antigua and Barbuda

Email: Antigua.tbills@gmail.com or atgdebt@gmail.com

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Contact Persons: Mr. Whitfield Harris, Financial Secretary
Mrs. Rasona Davis-Crump, Deputy Financial Secretary
Mrs. Nadia Spencer-Henry, Debt Manager
Dr. Cleopatra Gittens, Accountant General

Date of Issue: 22 March 2015

Type of Security: 5-year Treasury Note

Amount of Issue: EC\$ 10 million

Purpose Security Issue: The proceeds of this issue will be used to replace the current T-note outstanding to PDV Cab.

Legislative Authority: Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an EC\$10,000,000 Treasury Note on 22nd March, 2015. The ECCSR is registrar and paying agent for this security.

- a) The amount issued is EC\$ 10 million dollars.
- b) The Treasury Note was issued with tenors of five (5) years.
- c) The Treasury Note is identified by the symbol AGN220320.
- d) The Treasury Note will mature on 22nd March 2020.
- e) The Treasury Note was settled on 22nd March 2015.
- f) Interest Rate: 7.00%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Treasury Note was issued by the Government of Antigua and Barbuda to PDV Caribe Antigua and Barbuda Ltd. (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005)
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Treasury Note will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- l) Semi-annual interest payments commencing 22nd September 2015 and a bullet payment at maturity, 22nd March, 2020.

