

**GOVERNMENT OF
ANTIGUA AND BARBUDA**

TERM SHEET

**FOR
GOVERNMENT OF ANTIGUA AND BARBUDA
7-YEAR BOND**

US\$2.5 MILLION

**MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA**

**TEL: 1 (268) 462-4860/1
FAX: 1 (268) 462-5093/1622
EMAIL: Antigua.tbills@gmail.com or atgdebt@gmail.com**

DATE: 1st December 2014

GENERAL INFORMATION

Issuer: GOVERNMENT OF ANTIGUA AND BARBUDA

Address: Ministry of Finance and Corporate Governance
Government Office Complex
Parliament Drive
St. John's
Antigua and Barbuda

Email: Antigua.tbills@gmail.com or atgdebt@gmail.com

Telephone No.: 1 (268) 462-4860/1 or 1 (268) 462-5002

Facsimile No.: 1 (268) 462-5093/1622

Contact Persons: Mr. Whitfield Harris, Financial Secretary
Mrs. Rasona Davis-Crump, Deputy Financial Secretary
Mrs. Nadia Spencer-Henry, Debt Manager
Dr. Cleopatra Gittens, Accountant General

Date of Issue: 1 December 2014

Type of Security: 7-year Bond

Amount of Issue: US\$ 2.5 million

Purpose Security Issue: GoAB intends to use the net cash proceeds of the offerings as Government's contribution to LIAT as part of the re-fleeting exercise.

Legislative Authority: Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an US\$2,500,000 Bond on 1st December, 2014. The ECCSR is registrar and paying agent for this security.

- a) The amount issued is US\$ 2.5 million dollars.
- b) The Bond was issued with tenors of seven (7) years.
- c) The Bond is identified by the symbol FAG071221.
- d) The Bond will mature on 1st December 2021.
- e) The Bond was settled on 1st December 2014.
- f) Interest Rate: 7.25%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Bond was issued by the Government of Antigua and Barbuda to PDV Caribe Antigua and Barbuda Ltd. (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005)
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Bond will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the United States dollar unless otherwise stated.
- l) Semi-annual interest payments commencing 1th June 2015 and a bullet payment at maturity, 1st December, 2021.

